Assignment of Licensing Agreement November 26, 1968 between Oy Polykem AB and Futuro Corporation of Philadelphia

In consideration of the sum of \$_____ paid in cash upon signing of this assignment evidence, Oy Polykem AB hereby assigns to Futuro Corporation of Colorado the full rights to execute the above said agreement in the territories mentioned in the said agreement, including the right to nominate a new licensee, if licensee as nominated does not fulfill the provision and intentions set forth in above said agreement. All claims owed Oy Polykem AB shall be transferred to Futuro Corporation of Colorado. Futuro Corporation of Colorado undertakes full responsibility of all legal costs in executing above said agreement, including any costs Oy Polykem AB will have in executing this assignment, including but not limited to costs and fees resulting from assignment of the above said contract. Futuro Corporation of Colorado undertakes to collect any royalties generating from said agreement and shall quarterly within sixty days remit 80% of such royalties to Oy Polykem AB. In any event, each calendar guarter a minimum royalty of \$1,000 shall be remitted by assignee. In case no remittance is received in accordance with this assignment, it will be automatically terminated after such period. In the event of a termination of this assignment, any claims, legal fees or other costs generating from assignees undertaking shall be the full responsibility of Futuro Corporation of Colorado. The assignee undertakes full responsibility to act on behalf of Oy Polykem AB; however, any undertakings shall be in accordance with such agreement and with existing laws of the United States. the event of a bankruptcy or a termination of this agreement, all rights to execute the rights of patents and trademarks related to the rights as set forth in U.S. patent number shall remain the property of Oy Polykem AB. Oy Polykem AB undertakes the full responsibility to transfer to Futuro Corporation of Colorado all information and bona fide offers in accordance with said agreement.